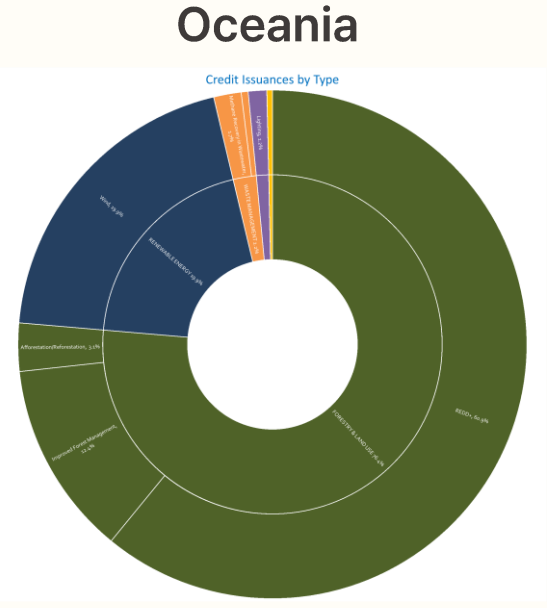
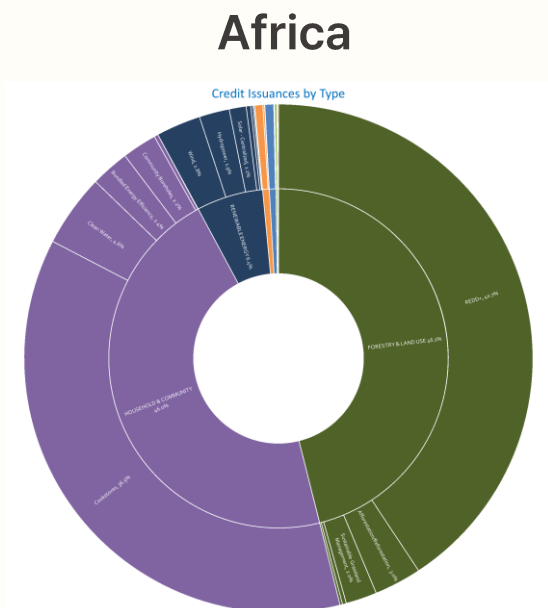
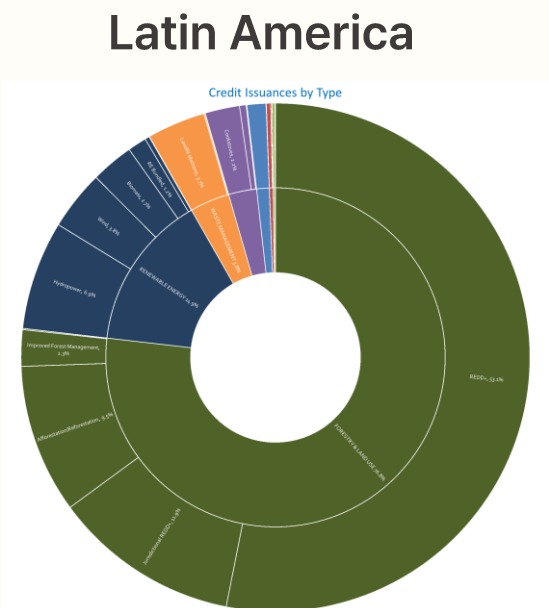
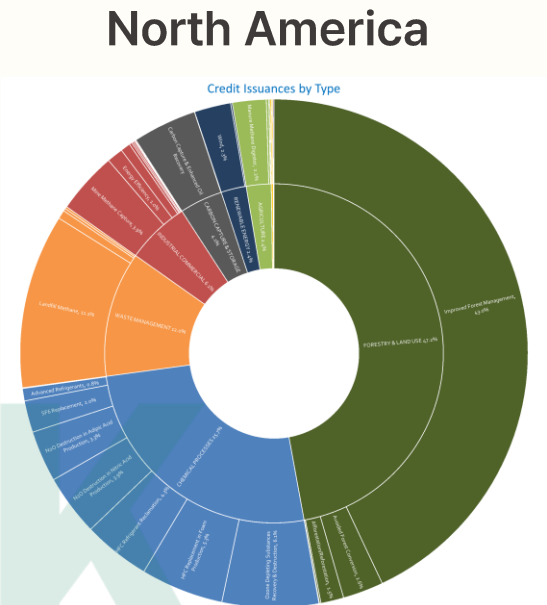
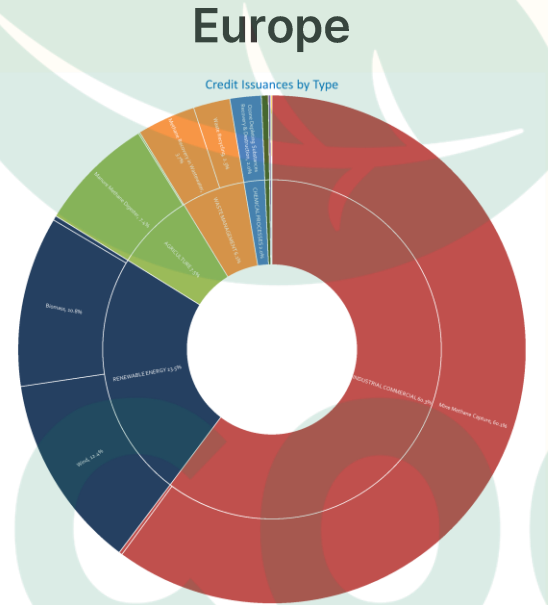
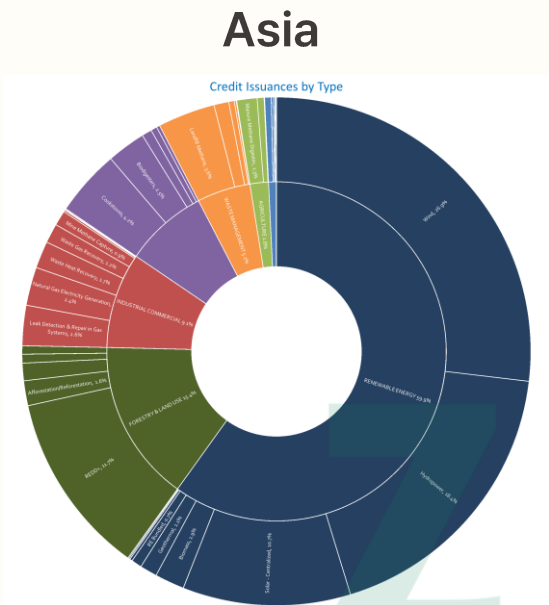
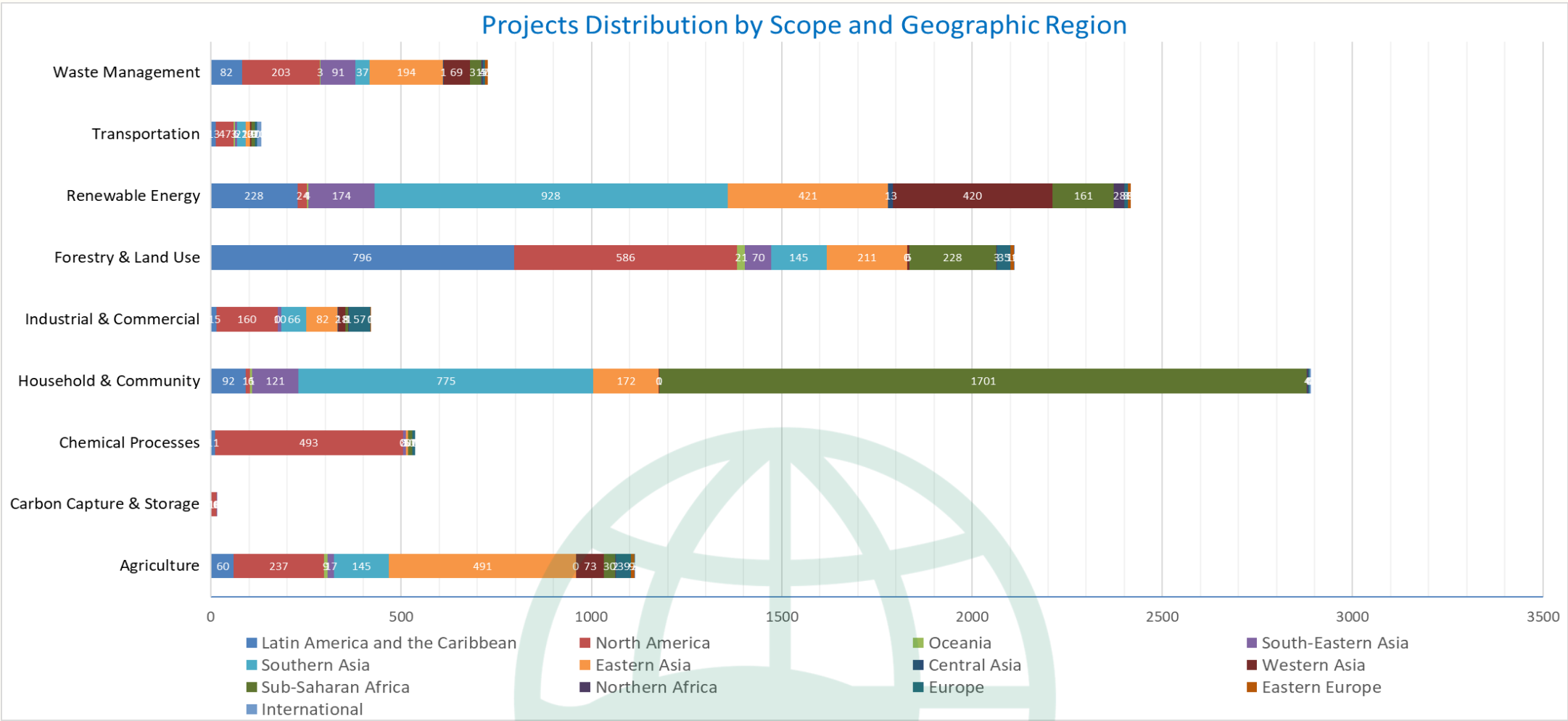




MARKET TREND

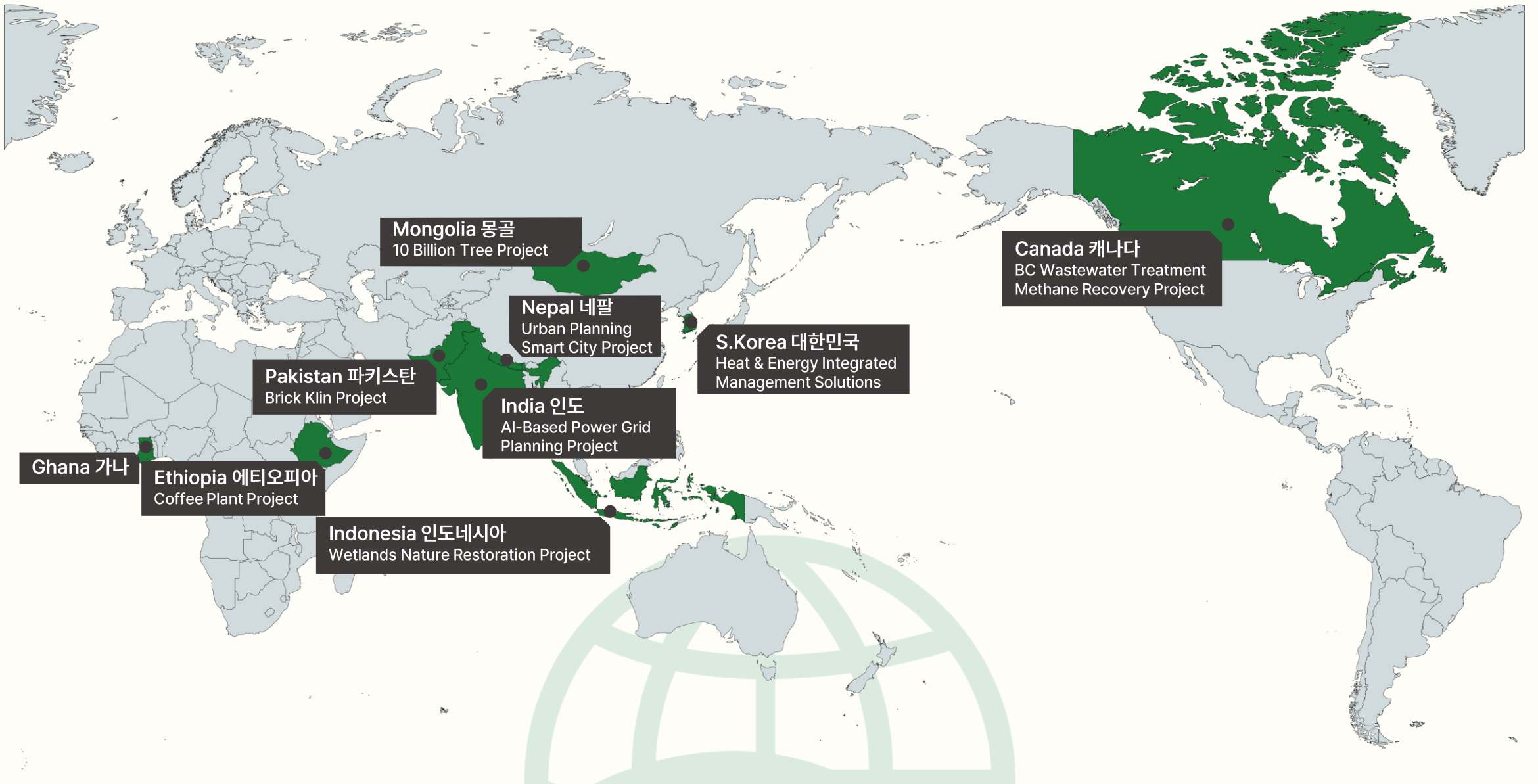


Source: Barbara K Haya, Tyler Bernard, Aline Abayo, Xinyun Rong, Ivy S. So, Micah Elias. (2025). Voluntary Registry Offsets Database v2025-04, Berkeley Carbon Trading Project, University of California, Berkeley. Retrieved from: <https://gspp.berkeley.edu/faculty-and-impact/centers/cepp/projects/berkeley-carbon-trading-project/offsets-database>. By clicking the above link you agree to cite the database according to the Creative Commons Attribution terms.

CARBON PRICES

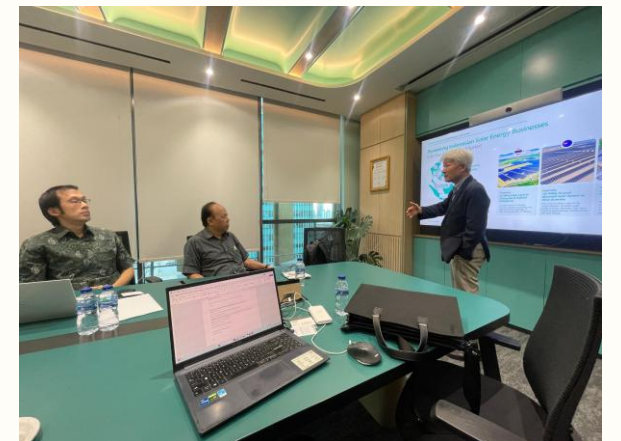
EU ETS	UK ETS	KOR ETS	CA(USA) ETS	CAN ETS	CHN ETS	NZL ETS
€71.67 (-1.82%)	£47.71 (+32.60%)	₩8,390 (-9.78%)	\$25.87 (-18.93%)	\$95 (fixed 2025)	¥74.08 (-24.18%)	\$57.88 (-5.67%)

ZACOOK UPDATES



VISIT TO SUN GROUP: STRATEGY DISCUSSION ON ENTRY INTO INTERNATIONAL CARBON MARKETS

Zacook visited the local office of SUN Group in Jakarta, Indonesia, to review the company's renewable energy operations. During the meeting, the two sides discussed SUN Group's ongoing solar power projects in Southeast Asia and explored strategies for entering international carbon markets — with a focus on generating carbon credits through ITMO mechanisms under Article 6.



RELATED NEWS

EU INCLUDES INTERNATIONAL CO₂ CREDITS IN CLIMATE GOAL FOR FIRST TIME

The EU Commission has proposed a legally binding 2040 climate target aiming for a 90% reduction in greenhouse gas emissions from 1990 levels, allowing up to 3% of this target to be met through international carbon credits starting in 2036. This marks the first time the bloc will permit overseas credits, offering flexibility to industries facing economic challenges while maintaining ambitious goals. However, EU climate advisers and environmental groups warn the move may undermine domestic clean energy investment and compromise environmental integrity. Final approval will require agreement from member states and the European Parliament ahead of UN deadline.



by Kate Abnett – Reuters [Link](#)

EXPLAINER: DO INTERNATIONAL CARBON CREDITS FIGHT CLIMATE CHANGE?



Carbon credits allow countries or companies to meet emissions targets by funding CO₂ reduction or removal projects in developing nations. Advocates argue that credits enhance global climate finance and foster cooperation, while critics highlight risks such as fraud, weak standards, and limited environmental impact. The EU's inclusion of credits in its 2040 framework underscores the tension between flexibility and maintaining domestic action. Effectiveness depends heavily on the quality of credits and robust oversight mechanisms.

by Kate Abnett – Reuters [Link](#)

RELATED NEWS

GERMANY PROPOSES LAW TO SPEED UP GEOTHERMAL AND CLEAN HEAT EXPANSION

Germany's economy ministry has drafted legislation to fast-track geothermal energy, heat pumps, heat storage, and pipeline projects. The bill designates these installations as of "overriding public interest", aligning them with wind and solar to streamline permitting by reducing regulatory hurdles. Mining and environmental authorities will have set deadlines and can waive certain requirements, and financial protections for potential damage are mandated. The move supports Germany's plan to phase out fossil-fueled heating by 2045.



By Reuters [Link](#)

UK'S REEVES ANNOUNCES NATIONAL WEALTH FUND INVESTMENT IN CARBON CAPTURE



UK Chancellor Rachel Reeves confirmed a £28.6 million National Wealth Fund investment into a carbon capture infrastructure project targeting cement and lime industries in central and northern England. The project will support development of a CO₂ pipeline and storage under the Irish Sea, generating an estimated 12,500 jobs. It marks the first use of the new sovereign-style fund toward President Starmer's net-zero by 2050 goals. The initiative falls under a broader UK £21.7 billion pledge over 25 years for CCS clusters.

By Reuters [Link](#)

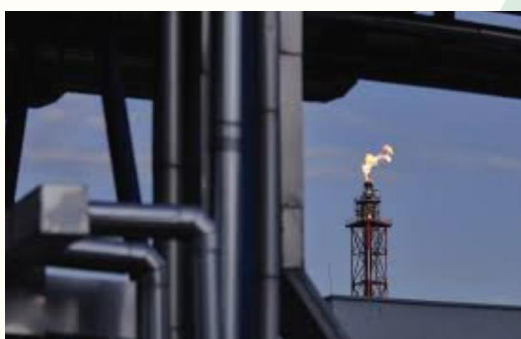
S&P GLOBAL AND JPMORGAN PARTNER TO TOKENIZE CARBON CREDITS

S&P Global and JPMorgan's blockchain arm Kinexys have launched a pilot to tokenize voluntary carbon credits, using blockchain and smart contracts for issuance, tracking, and retirement. The initiative aims to tackle transparency, fraud, and double-counting issues, increasing liquidity and market trust. The effort involves registries like EcoRegistry and the International Carbon Registry, aiming to standardize diverse credits from reforestation to direct air capture. With the voluntary carbon market poised to grow between \$4 billion and \$24 billion by 2030, tokenization could unlock major climate finance opportunities.



By Jennifer L – carboncredits.com [Link](#)

TURKEY APPROVES CARBON MARKET PLAN AS PART OF NET ZERO TARGET



Turkey's parliament has approved its first climate law, paving the way for a national emissions trading system (ETS) as part of achieving net-zero by 2053. The framework includes a pilot ETS phase, mandatory emission reporting, penalties for non-compliance, and oversight by a newly established Carbon Market Council. Companies covered by the scheme must obtain emissions permits within three years of law enactment. The move aligns with Turkey's broader strategy to reduce greenhouse emissions under its updated NDC.

by Patrick Sykes - Bloomberg [Link](#)